

TBX Case Study: Absence Management

Client	Publicly Traded Biosciences Organization
Number of Employees	1,700 Employees
Background	Following a merger which resulted in a doubling of employer size, FMLA administration was identified as a significant challenge, but there was no room in the budget to hire an outside vendor to manage the process
Engagement	<p>Utilizing TBX's unique vendor procurement technology, an RFP was designed and distributed to carriers to evaluate pricing on ASO STD, LTD, and Basic Life programs.</p> <p>Following TBX's comprehensive "multi-phase" review process, significant employer premium savings were uncovered with the incumbent and alternate vendors, offering enhanced contractual and service opportunities.</p> <p>Leveraging savings realized through TBX's ancillary benefit procurement process, the client was able to fund outsourced FMLA and State Leave Management while realizing no net budgetary cost increase.</p>

TBX Uncovers Savings to Fund Outsourced Absence Management

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